



Sky Solar Holdings, Ltd. Announces Appointment of Mr. Benjamin (Binjie) Duan to Board of Directors and Schedules 2018 Annual General Meeting to be Held on December 19, 2018

11/28/2018

HONG KONG, Nov. 28, 2018 (GLOBE NEWSWIRE) -- Sky Solar Holdings, Ltd. (NASDAQ: SKYS) ("Sky Solar" or the "Company"), a global developer, owner and operator of solar parks, today announced that Mr. Benjamin (Binjie) Duan was appointed as a director of the Company, effective November 27, 2018.

Mr. Benjamin (Binjie) Duan serves as a director of IDG Capital focusing on M&A and cross border investment since April 2015. Prior to joining IDG Capital, Mr. Duan was a manager of PricewaterhouseCoopers Consultants Ltd. focusing on M&A transaction services from October 2011 to March 2015. Prior to that, he was a senior associate of PricewaterhouseCoopers Zhong Tian CPAs engaged in audit service in manufacturing, new energy and logistics industries from September 2008 to September 2011. Mr. Duan received a bachelor's degree in international business and trade from Central University of Finance and Economics in June 2008 and a bachelor's degree in international finance and risk management from Victoria University in June 2008.

The Company also announces that it will hold its 2018 annual general meeting ("AGM") on December 19, 2018 at 9:30 a.m. (local time) in Shanghai, China.

Date: December 19, 2018

Time: 9:30 a.m. local time

Location: Room T1-2503, Tianshan SOHO Plaza, 1717 Tianshan Road, Changning District, Shanghai

The annual general meeting will be devoted to the following proposals:

1. To re-elect Mr. Sanjay Shrestha as a Class I director of the Company;
2. To re-elect Mr. Weili Su as a Class I director of the Company;
3. To re-elect Dr. Hao Wu as a Class I director of the Company;
4. To re-elect Mr. Benjamin (Binjie) Duan as a Class III director of the Company;
5. To ratify the appointment of BDO China Shu Lun Pan Certified Public Accountants LLP as auditors of the Company for the fiscal year ending December 31, 2018;
6. To authorize any duly authorized committee of the board of directors of the Company to fix the remunerations of the auditors;
7. To authorize the chairman of the board of directors of the Company to take any and all action that might be necessary to effect the foregoing proposals 1 through 6 as he, in his absolute discretion, thinks fit;
8. To receive the audited accounts of the Company for the year ended December 31, 2017; and
9. To act upon such other matters as may properly come before our annual general meeting or any adjournment or postponement thereof.

Only shareholders of record at the close of business on November 16, 2018 (New York time) are entitled to receive notice of and to vote at the Company's annual general meeting or any adjournment or postponement thereof.

The notice of the Company's annual general meeting and the Company's 2017 Annual Report containing the complete audited financial statements and the report of auditors for the year ended December 31, 2017, is available on the Investor Relations Section of the Company's website at <http://ir.skysolarholdings.com>.

About Sky Solar Holdings, Ltd.

Sky Solar is a global independent power producer ("IPP") that develops, owns, and operates solar parks and generates revenue primarily by selling electricity. Since its inception, Sky Solar has focused on the downstream solar market and has developed projects in Asia, South America, Europe, North America and Africa. The Company's broad geographic reach and established presence across key solar markets are significant differentiators

that provide global opportunities and mitigate country-specific risks. Sky Solar aims to establish operations in select geographies with highly attractive solar radiation, regulatory environments, power pricing, land availability, financial access and overall power market trends. As a result of its focus on the downstream photovoltaic segment, Sky Solar is technology agnostic and is able to customize its solar parks based on local environmental and regulatory requirements.

Safe-Harbor Statement

This press release contains forward-looking statements. These statements constitute "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the quotations from management in this press release and the Company's operations and business outlook contain forward-looking statements. Such statements involve certain risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. These risks and uncertainties include, but are not limited to the following: the reduction, modification or elimination of government subsidies and economic incentives; global and local risks related to economic, regulatory, social and political uncertainties; resources we may need to familiarize ourselves with the regulatory regimes, business practices, governmental requirements and industry conditions as we enter into new markets; our ability to successfully implement our on-going strategic review to unlock shareholder value; global liquidity and the availability of additional funding options; the delay between making significant upfront investments in the Company's solar parks and receiving revenue; expansion of the Company's business in the U.S. and into China; risk associated with the Company's limited operating history, especially with large-scale IPP solar parks; risk associated with development or acquisition of additional attractive IPP solar parks to grow the Company's project portfolio; and competition. Further information regarding these and other risks is included in Sky Solar's filings with the U.S. Securities and Exchange Commission, including its annual report on Form 20-F. Except as required by law, the Company does not undertake any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

For investor and media inquiries, please contact:

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